



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

'JAINAM HOUSE'
Nr. Shardayatan School, Kargil Chowk, New Passport Office
Road, Piplod, Surat - 7

CONTACT US @ 0261 2305555
research.report@jainam.biz

WWW.JAINAM.IN

MARKET OVERVIEW

Indices Snapshot :

Nifty	28/1/2021	27/1/2021	Chng	%Chng
Spot	13817.55	13967.5	-149.95	-1.07%
Fut	13844.4	13982.55	-138.15	-0.99%
Open Int	6577050	9338550	-2761500	-29.57%
Implication	LONG UNWINDING			
BankNifty	28/1/2021	27/1/2021	Chng	%Chng
Spot	30358.3	30284.55	73.75	0.24%
Fut	30306.75	30328.35	-21.6	-0.07%
Open Int	878275	1126325	-248050	-22.02%
Implication	SHORT COVERING			

Nifty Technical View : 29-01-2021

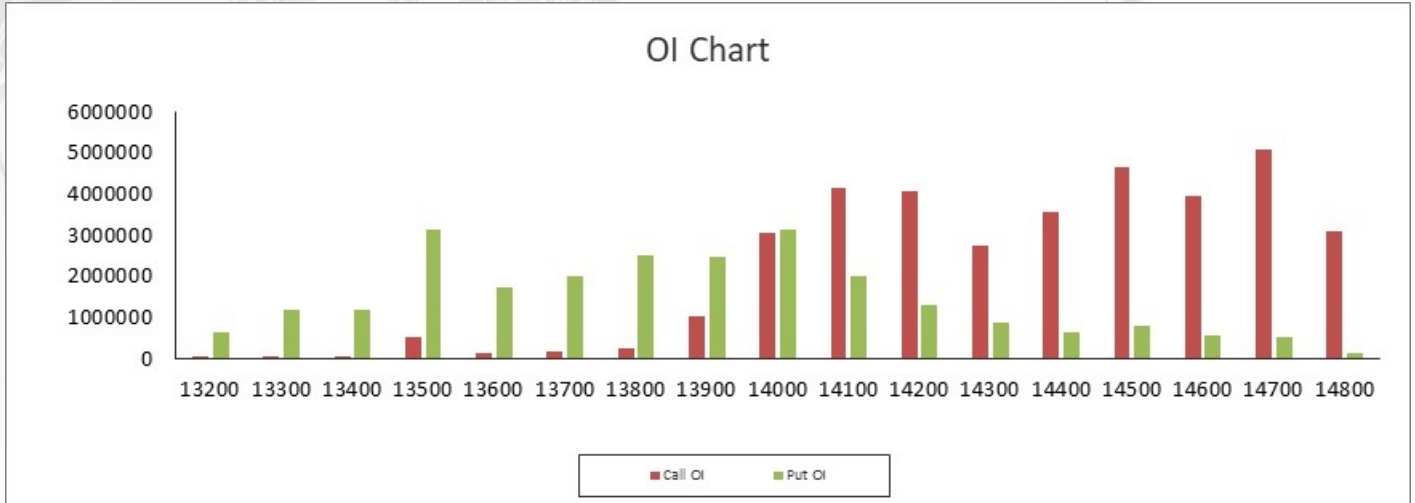
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	13817.6	13625	13721	13810	13906	13995

Nifty opened with an downward gap and selling pressure throughout the session dragged it lower to end near lowest point of the day. Nifty closed at 13817.55 with a loss of 150 points. On the daily chart the index has formed a "Doji" candlestick formation indicating indecisiveness amongst market participants regarding the direction. The chart pattern suggests that if Nifty breaks and sustains below 13700 level it would witness selling which would lead the index towards 13620-13580 levels. However if index crosses above 13900 level it would witness pullback rally which would take the index towards 14150-14240.

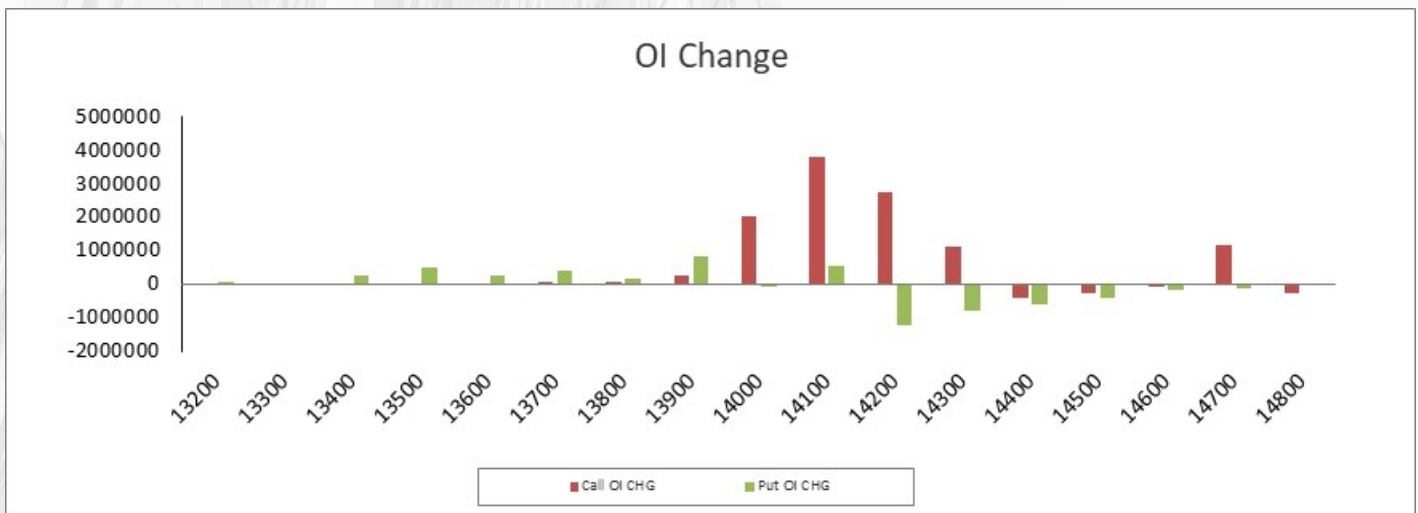


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 04-02-2021



Nifty Open Interest Change : Weekly Expiry 04-02-2021



- India Volatility Index (VIX) changed by 4.67% and settled at 24.33.
- The Nifty Put Call Ratio (PCR) finally stood at 0.68 vs. 0.60 (27 Jan. 2021) for 4 Feb.. 2021 weekly expiry.
- The maximum OI outstanding for Call was at 14000 with 12.49 lacs followed by 14500 with 9.48 lacs and that for Put was at 13800 with 9.74 lacs followed by 13500 with 8.73 lacs.
- The highest OI Change for Call was at 14000 with 10.11 lacs Increased and that for Put was at 13800 with 5.28 lacs Increased.
- Based on OI actions, we expect Nifty weekly expiry to remain in a range of 14200 to 13500 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance
AXISBANK 28 Jan 2021	666.3	5.07	23969	47.98	629	690
TORNTPHARM 28 Jan 2021	2658.65	0.71	988	23.04	2609	2691
BAJAJ-AUTO 28 Jan 2021	4146.75	0.18	2773	21.41	4087	4197
NTPC 28 Jan 2021	91.7	0.49	8220	20.97	90	93
PIDILITIND 28 Jan 2021	1717	0.06	2110	16.38	1703	1729

Short Buildup - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance
HDFC 28 Jan 2021	2437.05	-1.52	27969	55.06	2405	2464
HINDUNILVR 28 Jan 2021	2301	-3.81	9502	51.72	2259	2375
MARUTI 28 Jan 2021	7575	-3.87	11538	49.88	7437	7842
AMBUJACEM 28 Jan 2021	247.9	-2	2474	45.27	246	250
MOTHERSUMI 28 Jan 2021	147.95	-2.18	1686	37.18	146	151

Short Covering - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance
AARTIIND 28 Jan 2021	1141.2	1.09	129	-68.99	1124	1155
BATAINDIA 28 Jan 2021	1517.25	0.23	354	-40.3	1496	1539
HDFCAMC 28 Jan 2021	2937.9	0.82	376	-31.26	2894	2961
DLF 28 Jan 2021	262.1	1.02	1678	-30.03	255	266
APOLLOTYRE 28 Jan 2021	204.1	1.01	736	-28.47	198	208

Long Unwinding - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance
GMRINFRA 28 Jan 2021	24.85	-1.97	444	-62.12	24	25
MINDTREE 28 Jan 2021	1667	-2.25	237	-61.71	1638	1721
IDFCFIRSTB 28 Jan 2021	47.55	-0.31	712	-55.61	46	49
AMARAJABAT 28 Jan 2021	951.4	-0.23	217	-47.96	939	966
WIPRO 28 Jan 2021	431.4	-3.2	1025	-44.92	423	444

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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